

Introduced: 4/7/75
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY FREEMAN AND GARDINER

2 HOUSE BILL NO. 386

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to forgiveness of the remaining out-
7 standing school construction debt of the City of
8 Hydaburg; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Chapter 85, sec. 4, SLA 1963 is amended to read:

11 Sec. 4. Beginning July 1, 1963, the commissioner of education
12 shall pay annually to the general fund money to which the city becomes
13 entitled from cigarette tax receipts in the "School Fund" as provided
14 by the formula set out in sec. 125(c)(2), subchapter 14, Title 4,
15 Alaska Administrative Code, until the amount paid to the general fund
16 amounts to \$265,000 or until January 1, 1975, whichever occurs first.
17 No money from this source shall be paid to the city until the required
18 payment to the general fund has been made or until the payment termina-
19 tion date of January 1, 1975 has occurred.

20 * Sec. 2. This Act is retroactive to January 1, 1975.

21 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
22 070(c).

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