

Introduced: 4/2/75
Referred: Finance

1 IN THE HOUSE

BY BRADNER, BROWN, COWPER,
HACKNEY, PARR AND WALLIS

SCS HOUSE BILL NO. 373 *am (Fin)ms*

2
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to financial assistance for oil-
7 development-impacted municipalities; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Chapter 8, sec. 2(d) SSSLA 1974 is amended to read:

11 (d) Grants made under this section may not be used directly or
12 indirectly to reduce current ad valorem municipal tax rates.

13 * Sec. 2. This Act is retroactive to July 15, 1974.

14 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
15 070(c).

16
17
18
19
20
21
22
23
24
25
26
27
28
29