

Introduced: 3/26/75
Referred: Community & Regional
Affairs and Judiciary

1 IN THE HOUSE

BY ANDERSON AND COTTEN

CS HOUSE BILL NO. 350

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to powers of municipal taxation; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.025(a) is amended to read:

10 (a) Municipalities may by ordinance exclude from taxation all
11 property other than property required to be taxed under AS 43.56 or
12 exclude or exempt or partially exempt residential property from taxation
13 by ordinance ratified by the voters at a regular or special election.
14 An exclusion or exemption authorized specifically as to residential
15 property by this section may not exceed \$10,000 for any one residence.

16 * Sec. 2. AS 29.53.415(a) is amended to read:

17 (a) A borough may levy and collect a sales tax [NOT EXCEEDING
18 THREE PER CENT] on sales or rents, and on services made within the
19 borough. The sales tax may apply to any or all of these sources.
20 Exemptions may be granted by ordinance.

21 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
22 070(c).