

Original sponsors: Bradley, Bowman
Bradner, et al

Offered: 2/26/76
Referred: Rules

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 316

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to deposits required by utilities."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 42.05 is amended by adding a new section to read:

9 Sec. 42.05.551. UTILITY DEPOSITS. (a) Deposits may be required
10 as a condition to receiving utility service to the extent and upon the
11 conditions prescribed by the commission by regulation. However, no
12 utility may retain a customer's deposit longer than two years from the
13 latest of the following:

14 (1) the date the deposit was made;

15 (2) the date the utility was forced to discontinue the
16 customer's service for delinquency in payment of charges; or

17 (3) the expiration of a period of 12 consecutive months
18 during which the customer has not been delinquent more than once in
19 payment of charges.

20 (b) Deposits bear interest at the rate of five per cent per year
21 during the period the deposit is held by the utility.
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