


Introduced: 3/11/75  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY GARDINER, BRADNER AND ANDERSON

2  HOUSE BILL NO. 286

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to commercial fishing loans."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 16.10.320 is amended by adding a new subsection to read:

9 (b) Notwithstanding (a) of this section, for purposes of a loan  
10 to purchase an entry permit, if an applicant is financially unable to  
11 comply with the financing provisions of (a) of this section but is  
12 otherwise considered a good credit risk and likely to continue to  
13 commercially fish in the future in the determination of the commis-  
14 sioner, loans may be made requiring

15 (1) a down payment of no more than five per cent of the  
16 loan; and

17 (2) no collateral as security for the loan.  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

#