

Introduced: 3/10/75
Referred: State Affairs
and Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 HOUSE BILL NO. 277

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemptions from municipal property
7 tax; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(a)(1) is amended to read:

10 (1) municipal, state or federally owned property, except that
11 private leaseholds, contracts or other interests in the property shall
12 be taxable to the extent of those interests and those classes of state
13 owned property set out in sec. 21 of this chapter shall be taxable in
14 the manner there provided;

15 * Sec. 2. AS 29.53 is amended by adding a new section to read:

16 Sec. 29.53.021. TAXABLE PROPERTY. (a) The property described
17 in (b) of this section is taxable in the same manner as other property
18 taxed under this chapter. The rate of tax on the property shall be the
19 same as would be levied on the property if it was privately owned and
20 subject to taxation, except that during calendar years 1976 - 1980 the
21 rate of tax shall be 10 per cent of the tax which would otherwise be
22 levied. The assessed value of this property shall be the full and true
23 value of the property, which shall be determined by the Department of
24 Community and Regional Affairs in the manner provided in AS 14.17.140.

25 (b) The property referred to in (a) of this section consists of
26 real property and the lands upon which they are situated, owned by
27 either the state, the Alaska State Housing Authority or the University
28 of Alaska and used principally for one or more of the following
29 purposes:

1 (1) to provide office space for state employees;

2 (2) to provide space for the performance of state judicial,
3 legislative or administrative functions;

4 (3) to provide education by the state including plants in
5 support of, or to furnish services for, property used for state educa-
6 tional purposes;

7 (4) Alaska National Guard indoor training and administration;

8 (5) to provide indoor space for the performance of state
9 highway maintenance and functions including the repair and storage of
10 equipment;

11 (6) to provide indoor space for fish hatcheries and labora-
12 tories.

13 * Sec. 3. This Act takes effect January 1, 1976.
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