

Original sponsor: Naughton

Offered: 4/8/75
Referred: Finance

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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CS FOR HOUSE BILL NO. 213

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to the University of Alaska; and

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providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.40.190 is amended to read:

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Sec. 14.40.190. REPORT TO LEGISLATURE. The Board of Regents

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shall make a written report to the legislature at the beginning of its

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regular sessions of the condition of the university property, of all

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receipts and expenditures, including but not limited to the adminis-

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tration and disposition of appropriated and restricted funds, and of

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the educational and other work performed.

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* Sec. 2. AS 14.40.250 is amended to read:

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Sec. 14.40.250. REGENTS TO ACT AS TRUSTEES AND ADMINISTER MONEY

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OR PROPERTY FROM SOURCES OTHER THAN LEGISLATURE OR FEDERAL APPROPRIA-

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TION. The Board of Regents may receive, manage, and invest money or

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other real, personal or mixed property in any manner received from

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sources other than the state legislature or federal appropriation for

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the purpose of the university, its improvement or adornment, or the aid

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or advantage of students or faculty, and, in general, may act as trustee

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on behalf of the university for any of these purposes. However, the

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regents shall make a written report to the legislature, in accordance

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with sec. 190 of this chapter, as to the administration and disposition

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of funds received under this section.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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