

Introduced: 2/19/75
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY PARR AND SULLIVAN

2 HOUSE BILL NO. 180

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to contributions to the teachers'
7 retirement fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.050 is amended to read:

10 Sec. 14.25.050. CONTRIBUTIONS BY TEACHERS. Beginning July 1, 1970,
11 each teacher shall contribute to the retirement fund an amount equal to
12 seven per cent of his base salary accrued from July 1 to the following
13 June 30. The contribution shall be deducted by the employer at the end
14 of each payroll period. However, an employer may pay all of a teacher's
15 required contribution for the same period.

16 * Sec. 2. This Act takes effect July 1, 1975.
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