

Introduced: 2/11/75
Referred: Commerce, Judiciary
and Finance

1 IN THE HOUSE

BY GRUENING, MCKINNON, PARKER,
SMITH AND SWANSON

2 *FCCSSCS* HOUSE BILL NO. 139 *ams*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to periodic rental adjustment on
7 land leased other than for the extraction of natural
8 resources."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 38.05.105 is amended to read:

11 Sec. 38.05.105. PERIODIC RENTAL ADJUSTMENTS. Each lease shall
12 stipulate that the annual rental payment is subject to adjustment at
13 five-year intervals and charges or adjustments shall be based pri-
14 marily on a reappraised annual rental value. [HOWEVER, WHEN DEVELOP-
15 MENT OF THE LAND IS NOT OTHERWISE POSSIBLE DUE TO SPECIAL CONDITIONS,
16 THE REAPPRAISAL PERIOD MAY BE LENGTHENED OR WAIVED UNDER REGULATIONS
17 ADOPTED BY THE COMMISSIONER.]
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FCCSSCS HB 139 *ams*