

Introduced: 2/6/75
Referred: Labor &
Management

1 IN THE HOUSE

BY MCKINNON

2 HOUSE BILL NO. 125

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to construction contractors."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 08.18.071(b) is amended to read:

9 (b) If the applicant is a general contractor the amount of the
10 bond shall be \$50,000 [\$5,000]; if he is a specialty contractor the
11 amount of the bond shall be \$20,000 [\$2,000]. In lieu of the surety
12 bond the applicant may file with the commissioner a cash deposit or
13 other negotiable security acceptable to the commissioner of commerce,
14 in the amount specified for bonds.

15 * Sec. 2. AS 08.18.081(a)(1) is amended to read:

16 (1) wages [LABOR], including employee benefits that are
17 due to individual unpaid employees;
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