

Original sponsor: Malone

Offered: 4/25/75
Referred: Finance

1 IN THE HOUSE

BY THE COMMERCE COMMITTEE

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CS FOR HOUSE BILL NO. 116

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to oil and gas regulation and conservation tax."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 43.57.010(a) is amended to read:

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(a) There is levied upon the producer of oil a tax of [ONE-EIGHTH

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OF] one cent on each barrel of oil removed or sold from each lease or

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property in the state, less any part the ownership or right to which is

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exempt from taxation.

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