

Offered: 3/24/75
Referred: Rules

Original sponsor: Smith

1 IN THE HOUSE

BY THE COMMUNITY AND
REGIONAL AFFAIRS COMMITTEE

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SENATE CS FOR HOUSE BILL NO. 85

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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NINTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act allowing municipal property tax exemption of
7 recreational or conservation land; and providing for an
8 effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.025 is amended by adding a new subsection to read:

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(e) Municipalities may by ordinance classify and exempt or par-

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tially exempt from taxation privately owned land, wet land and water

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areas for which a scenic, conservation, or public recreation use easement

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is granted to a governmental body. To be eligible for a tax exemption,

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or partial exemption, the easement must be in perpetuity. However, the

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easement is automatically terminated before an eminent domain taking of

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fee simple title or less than fee simple title to the property so that

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the property owner is compensated at a rate which does not reflect the

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easement grant.

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* Sec. 2. This Act takes effect July 1, 1976.

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