

Introduced: 1/28/75
Referred: Community & Regional
Affairs

1 IN THE HOUSE

BY SMITH

2 HOUSE BILL NO. 85 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act allowing municipal property tax exemption of
7 recreational or conservation land; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.025 is amended by adding a new subsection to read:

11 (e) Municipalities may by ordinance classify and exempt or
12 partially exempt from taxation privately owned land, wet land and water
13 areas for which a scenic, conservation, or public recreation use ease-
14 ment is granted to a government body. To be eligible for a tax exemp-
15 tion, or partial exemption, the easement must be in perpetuity except
16 that the easement is automatically terminated sufficiently in advance
17 of eminent domain proceedings (when an eminent domain taking of fee
18 simple title or less than fee simple title to the property occurs) so
19 that the property owner is compensated at a rate which does not reflect
20 the easement grant.

21 * Sec. 2. This Act takes effect July 1, 1976.
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