

Introduced: 1/28/75  
Referred: Community &  
Regional Affairs

1 IN THE HOUSE

BY SMITH

*SCS* HOUSE BILL NO. 85 *am*

2  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act allowing municipal property tax exemption of  
7 recreational or conservation land; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 29.53.025 is amended by adding a new subsection to read:

11 (e) Municipalities may by ordinance classify and exempt or  
12 partially exempt from taxation privately owned land, wet land and water  
13 areas for which a scenic, conservation, or public recreation use ease-  
14 ment is granted to a governmental or private nonprofit body. To be  
15 eligible for a tax exemption, or partial exemption, the easement must  
16 be in perpetuity; however, the easement is automatically terminated  
17 before an eminent domain taking of fee simple title or less than fee  
18 simple title to the property.

19 \* Sec. 2. This Act takes effect July 1, 1976.  
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