

Introduced: 1/28/75
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY PARR

2 HOUSE BILL NO. 84

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement system;
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.120(c)(2)(B) is amended to read:

10 (B) option two - to cancel the outstanding indebtedness
11 due the retirement fund by accepting a reduced annuity until the
12 indebtedness is repaid [FOR LIFE], computed by deducting 10 per cent
13 of the indebtedness still outstanding from the annual retirement
14 salary that would be due and owing the teacher if there were no
15 indebtedness.

16 * Sec. 2. This Act takes effect immediately in accordance with
17 AS 01.10.070(c).

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