

Introduced: 1/24/75  
Referred: Community & Regional  
Affairs and Finance

1 IN THE HOUSE

BY MILLER, DUNCAN AND  
COTTEN

2 HOUSE BILL NO. 73

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the reserve  
7 fund of the Alaska Municipal Bond Bank Authority; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. The sum of \$2,665,000 is appropriated from the general fund  
11 to the reserve fund of the Alaska Municipal Bond Bank Authority.

12 \* Sec. 2. When in the opinion of the executive secretary of the Alaska  
13 Municipal Bond Bank Authority the existing balance in the reserve fund is  
14 reasonably adequate to fund the historically indicated annual debt service  
15 requirements he may declare a moratorium on the appropriation of additional  
16 funds to the reserve fund and lapse part or all of the existing unappropriated  
17 and unexpended balance into the general fund.

18 \* Sec. 3. This Act takes effect on the effective date of "An Act creating  
19 the Alaska Municipal Bond Bank Authority; providing for its organization,  
20 powers and duties; and providing for an effective date."  
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