

1 IN THE HOUSE

BY SWANSON

2 HOUSE BILL NO. 30

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 NINTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of oil or gas obtained
7 by the state as a royalty."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.06.070(b) is amended to read:

10 (b) The [WHEN IT IS ECONOMICALLY FEASIBLE, THE] board shall [MAY]
11 require, as a condition of the sale of oil or gas obtained by the state
12 as royalty, that the oil or gas be refined or processed in the state and
13 may, when it is feasible and in the best interests of the state to do so,
14 provide for processing or refining of the oil or gas under a contract
15 entered into by competitive bidding before the sale of the oil or gas.
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