

Introduced: 4/1/74
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST

2

SENATE BILL NO. 518

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

EIGHTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to the exemption of residential
property from ad valorem taxation."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 29.53.025(a) is amended to read:

10

(a) Municipalities may exclude or exempt or partially exempt

11

residential property from taxation by ordinance ratified by the

12

voters at a regular or special election, [AN EXCLUSION OR EXEMPTION

13

AUTHORIZED BY THIS SECTION MAY NOT EXCEED \$10,000 FOR ANY ONE RESIDENCE.]

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29