

Introduced: 2/25/74  
Referred: Resources and  
Finance

1 IN THE SENATE

BY SACKETT

2 SENATE BILL NO. 435

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to refund of raw fish taxes to  
7 local governments; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.75 is amended by adding a new section to read:

11 Sec. 43.75.140. ALTERNATIVE REFUND METHOD. An organized borough  
12 or city qualifying for a refund under secs. 130 and 135 of this chapter,  
13 as an alternative to the refunds provided for under those sections,  
14 may elect to receive an annual refund equal to the average of the  
15 refund amounts paid to the borough or city over the preceding five  
16 years. As a condition to electing the alternative refund provided  
17 in this section, a borough or city shall agree to repay the state, in  
18 a manner and upon terms and conditions prescribed by the commissioner  
19 of revenue by regulation, amounts refunded in a given period of time  
20 under this section which may exceed the amount of refunds which the  
21 municipality would have received for the same period of time under the  
22 refund provisions of secs. 130 and 135 of this chapter. The commis-  
23 sioner of revenue may by additional regulations prescribe procedures  
24 governing administration of refunds under this section.

25 \* Sec. 2. AS 43.75.130 is amended to read:

26 Sec. 43.75.130. REFUND TO LOCAL GOVERNMENTS. The commissioner  
27 of revenue shall pay to each organized borough and each city of the  
28 first or [,] second class [, AND THIRD CLASSES] 10 per cent of the  
29 amount of tax revenue collected in the borough or city from taxes

1       levied by secs. 10 - 90 of this chapter.

2       \* Sec. 3. AS 43.75.135 is amended to read:

3               Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGH AND CITIES. In  
4       addition to the payment allowed in sec. 130 of this chapter, the  
5       commissioner of revenue shall pay to each organized borough 10 per cent  
6       of the amount of tax revenue collected in the borough from taxes  
7       levied by secs. 10 - 90 of this chapter and shall pay to each city  
8       of the first or [,] second class [, AND THIRD CLASSES] located in the  
9       unorganized borough 10 per cent of the amount of the tax revenue  
10      collected in the city from taxes levied by secs. 10 - 90 of this  
11      chapter.

12      \* Sec. 4. This Act takes effect July 1, 1974.