

BY CROFT, HENSLEY,  
SACKETT AND THOMAS

1 IN THE SENATE

2 SENATE BILL NO. 425

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$5,000,000 for the purpose  
8 of paying the cost of constructing alcoholic treatment  
9 facilities; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. For the purpose of paying the cost of constructing alcoholic  
12 treatment facilities, general obligation bonds of the state in the principal  
13 amount of not more than \$5,000,000 shall be issued and sold. The full faith,  
14 credit and resources of the state are pledged to the payment of the principal  
15 of and interest and redemption premium, if any, on these bonds. These bonds  
16 shall be issued under the provisions of AS 37.15 as those provisions read  
17 at the time of issuance.

18 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
19 voters of the state, a special fund of the state to be known as the "Alcoholic  
20 Treatment Facility Fund" shall be established, to which shall be credited the  
21 proceeds of the sale of the bonds described in sec. 1 of this Act except for  
22 the accrued interest and premiums. There is appropriated from the "Alcoholic  
23 Treatment Facility Fund" to the Department of Health and Social Services  
24 the sum of \$5,000,000.

25 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
26 voters of the state, the amount of \$17,500 or as much of that amount as is  
27 found necessary is appropriated from the general fund of the state to the  
28 state bond committee to carry out the provisions of this Act and to pay  
29 expenses incident to the sale and issuance of the bonds authorized in this

1 Act. The amounts expended from the appropriation authorized by this section  
2 shall be reimbursed to the general fund from the proceeds of the sale of  
3 the bonds authorized by this Act.

4 \* Sec. 4. The question whether the bonds authorized in this Act are to  
5 be issued shall be submitted to the qualified voters of the state at the  
6 next state general election and shall read substantially as follows:

7 Proposition

8 State General Obligation Alcoholic Treatment

9 Facility Bonds \$5,000,000

10 Shall the State of Alaska issue its general obligation bonds  
11 in the principal amount of not more than \$5,000,000 for the  
12 purpose of paying the cost of constructing alcoholic treat-  
13 ment facilities?

14 Bonds Yes [ ]

15 Bonds No [ ]

16 \* Sec. 5. This Act takes effect on the day after its passage and approval  
17 or on the day it becomes law without approval.  
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