

Introduced: 2/25/74  
Referred: State Affairs and  
Finance

1 IN THE SENATE

BY HARRIS AND SILIDES

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SENATE BILL NO. 418

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to the investment of public employees'  
7 retirement system surplus fund money."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 39.35.100(a) is amended by adding a new paragraph to read:

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(10) conventional residential mortgages if the originating

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financial institution retains at least 25 per cent of the mortgage for

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a minimum of two years.

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