

Introduced: 2/15/74  
Referred: Health, Education  
and Social Services and  
Finance

1 IN THE SENATE

BY THOMAS AND SACKETT

2 SENATE BILL NO. 384

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' retirement; and pro-  
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.110(a) is amended to read:

10 (a) A teacher is eligible for normal retirement if he has  
11 completed either (1) at least 15 years of creditable service, the last  
12 five of which have been membership service, and has attained the age  
13 of 55 [60] years, or (2) at least eight years of membership service  
14 and has attained the age of 55 [60] years, or (3) at least 25 [30]  
15 years of creditable service, the last five of which have been member-  
16 ship service.

17 \* Sec. 2. AS 14.25.220(23)(C) is amended to read:

18 (C) completing at least 25 [30] years of creditable  
19 service, the last five of which are membership service;

20 \* Sec. 3. This Act takes effect on the day after its passage and  
21 approval or on the day it becomes law without approval.