

Original sponsor: Rules Committee  
by request of the Special Petroleum  
Impact Committee

Offered: 4/17/74  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 381

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the  
7 Department of Community and Regional Affairs to  
8 assist oil-development impacted municipalities; and  
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. The sum of \$22,500,000 is appropriated from the general  
12 fund to the Department of Community and Regional Affairs to assist oil-  
13 development impacted communities in the following manner for the purpose of  
14 carrying out the provisions of AS 44.19.581 - 44.19.605:

|                         |              |
|-------------------------|--------------|
| 15 FORMULA GRANTS       | \$10,000,000 |
| 16 DISCRETIONARY GRANTS | 7,500,000    |
| 17 LOAN FUND            | 5,000,000    |

18 \* Sec. 2. The unexpended and unobligated portion of this appropriation  
19 lapses into the general fund June 30, 1975.

20 \* Sec. 3. This Act takes effect on the effective date of an Act  
21 entitled "An Act relating to assisting oil-development impacted munici-  
22 palities; and providing for an effective date."

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