

1 IN THE SENATE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 361

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing exchanges of land or interests
7 in land; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.95.060 is repealed and re-enacted to read:

10 Sec. 38.95.060. EXCHANGE OF LAND. The commissioner is authorized
11 to exchange land or interests in land for land or interests in land
12 of the federal government, municipalities, village or regional
13 corporations organized under the Alaska Native Claims Settlement Act,
14 other corporations or individuals in order to effect land consolida-
15 tions or to facilitate the management or development of land, or
16 otherwise in the public interest. Exchanges shall be on the basis of
17 equal value, but not necessarily market value, and either party to
18 the exchange may pay or accept money or other objects of value to
19 equalize the value of the lands exchanged.

20 * Sec. 2. This Act takes effect on the day after its passage and
21 approval or on the day it becomes law without approval.
22
23
24
25
26
27
28
29