

Introduced: 2/7/74
Referred: Health, Education
and Social Services

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST

2 *HCS* SENATE BILL NO. 353

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' leave of absence; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.20.345(f) is amended to read:

10 (f) A teacher may make contributions to the retirement fund for
11 each year or portion of a year of leave of absence taken [BEFORE JULY 1,
12 1971]. The contribution shall include the required per cent of the
13 salary he would have received had he not taken the leave of absence,
14 plus the required employer and state contributions that would have been
15 made. Compound interest at the rate prescribed by regulation shall be
16 added as computed from the beginning date of the leave of absence to
17 the date the teacher pays the contribution.

18 * Sec. 2. This Act takes effect on the day after its passage and approval
19 or on the day it becomes law without approval.