

Introduced: 2/6/74  
Referred: Health, Education  
and Social Services and  
Finance

BY PALMER, T. MILLER,  
CROFT AND KERTTULA

1 IN THE SENATE

2 SENATE BILL NO. 343

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' post retirement pension  
7 adjustment; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.143(b) is amended to read:

10 (b) The amount of the increase shall be not more than four per  
11 cent [EQUAL TO NOT MORE THAN ONE AND ONE-HALF PER CENT] compounded for  
12 each year of retirement. Increases accrue from the first of July next  
13 following the effective date of retirement and shall be paid beginning  
14 the first of July of each year.

15 \* Sec. 2. AS 14.25.100 is amended by adding a new subsection to read:

16 (d) Credit for service in the armed forces shall be granted for  
17 up to four years if a teacher's entrance into the teaching profession  
18 was delayed due to military service. This delay may be either before,  
19 during, or immediately after finishing college. The teacher, in order  
20 to obtain credit under this subsection, shall make contributions to  
21 the system in the same manner as required for teachers on leave of  
22 absence under AS 14.20.345(f) of this chapter.

23 \* Sec. 3. This Act takes effect on the day after its passage and  
24 approval or on the day it becomes law without approval.  
25  
26  
27  
28  
29