

Introduced: 2/6/74  
Referred: Health, Education  
and Social Services and  
Finance

1 IN THE SENATE

BY PALMER, T. MILLER,  
CROFT AND KERTTULA

2 SENATE BILL NO. 343 *am*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' post retirement pension  
7 adjustment; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.25.143(b) is amended to read:

10 (b) The amount of the increase shall be equal to the cost of  
11 living increases, as determined by the United States Bureau of Labor  
12 Statistics, for the previous calendar year [NOT MORE THAN ONE AND ONE-  
13 HALF PER CENT] compounded for each year of retirement. Increases  
14 accrue from the first of July next following the effective date of  
15 retirement and shall be be paid beginning the first of July of each  
16 year.

17 \* Sec. 2. This Act takes effect on the day after its passage and approval  
18 or on the day it becomes law without approval.