

Introduced: 2/6/74
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY PALMER, T. MILLER,
CROFT AND KERTTULA

2 SENATE BILL NO. 342 *Om H*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to teachers' retirement; and providing
7 for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25.110(a) is amended to read:

10 (a) A teacher is eligible for normal retirement if he has completed
11 either (1) at least 15 years of creditable service, the last five of
12 which have been membership service, and has attained the age of 60
13 years, or (2) at least eight years of membership service and has
14 attained the age of 60 years, or (3) at least 25 [30] years of credit-
15 able service, the last five of which have been membership service.

16 * Sec. 2. AS 14.25.220(23)(C) is amended to read:

17 (C) completing at least 25 [30] years of creditable
18 service, the last five of which are membership service;

19 * Sec. 3. This Act takes effect on the day after its passage and approval
20 or on the day it becomes law without approval.