

Introduced: 1/28/74
Referred: State Affairs and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 287

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$2,700,000 for the purpose
8 of paying the cost of fire protection facilities; and
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. For the purpose of paying the cost of fire protection
12 facilities, general obligation bonds of the state in the principal amount
13 of not more than \$2,700,000 shall be issued and sold. The full faith,
14 credit and resources of the state are pledged to the payment of the principal
15 of and interest and redemption premium, if any, on these bonds. These
16 bonds shall be issued under the provisions of AS 37.15 as those provisions
17 read at the time of issuance.

18 * Sec. 2. If the issuance of these bonds is authorized by the qualified
19 voters of the state, a special fund of the state to be known as the "1974
20 Fire Protection Facilities Fund" shall be established, to which shall be
21 credited the proceeds of the sale of the bonds described in sec. 1 of this
22 Act except for the accrued interest and premiums. There is appropriated
23 from the "1974 Fire Protection Facilities Fund" to the Department of Natural
24 Resources the amount of \$2,700,000. The specific uses of the proceeds
25 of these bonds shall be determined by the governor in accord with the
26 following statement of the scope of the major projects as required by
27 AS 24.30.037:

- 28 (1) Anchorage - district headquarters
29 (2) Willow - area substation

- 1 (3) Soldotna - area substation
2 (4) Fairbanks - district headquarters
3 (5) Delta - area substation
4 (6) Glennallen - area substation
5 (7) Tok - area substation

6 * Sec. 3. If the issuance of these bonds is authorized by the qualified
7 voters of the state, the amount of \$9,450 or as much of that amount as is
8 found necessary is appropriated from the general fund of the state to the
9 state bond committee to carry out the provisions of this Act and to pay
10 expenses incident to the sale and issuance of the bonds authorized in this
11 Act. The amounts expended from the appropriation authorized by this section
12 shall be reimbursed to the general fund from the proceeds of the sale of the
13 bonds authorized by this Act.

14 * Sec. 4. The question whether the bonds authorized in this Act are
15 to be issued shall be submitted to the qualified voters of the state at
16 the next state general election and shall read substantially as follows:

17 Proposition

18 State General Obligation Fire Protection Facilities

19 Bonds \$2,700,000

20 Shall the State of Alaska issue its general obligation bonds
21 in the principal amount of not more than \$2,700,000 for the
22 purpose of paying the cost of constructing fire protection
23 facilities?

24 Bonds Yes []

25 Bonds No []

26 * Sec. 5. This Act takes effect on the day after its passage and
27 approval or on the day it becomes law without approval.
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