

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 284

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$2,000,000 for the purpose  
8 of paying the cost of state museum construction and  
9 expansion; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. For the purpose of paying the cost of state museum con-  
12 struction and expansion, general obligation bonds of the state in the  
13 principal amount of not more than \$2,000,000 shall be issued and sold.  
14 The full faith, credit and resources of the state are pledged to the  
15 payment of the principal of and interest and redemption premium, if any,  
16 on these bonds. These bonds shall be issued under the provisions of  
17 AS 37.15 as those provisions read at the time of issuance.

18 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
19 voters of the state, a special fund of the state to be known as the "1974  
20 State Museum Construction and Expansion Fund" shall be established, to  
21 which shall be credited the proceeds of the sale of the bonds described  
22 in sec. 1 of this Act except for the accrued interest and premiums.  
23 There is appropriated from the "1974 State Museum Construction and Ex-  
24 pansion Fund" to the Office of the Governor the amount of \$2,000,000.  
25 The specific uses of the proceeds of these bonds shall be determined  
26 by the governor in accord with the following statement of the scope of  
27 the major projects as required by AS 24.30.037:

- 28 (1) Juneau - collection security area  
29 (2) Juneau - state museum improvements

- 1 (3) expanded exhibits - three locations
- 2 (4) Juneau - security, fire protection
- 3 (5) Anchorage - transportation and science museum construction
- 4 (6) Anchorage - international house display
- 5 (7) Anchorage - land acquisition
- 6 (8) University of Alaska - Fairbanks - relocate museum

7 \* Sec. 3. If the issuance of these bonds is authorized by the qualified  
 8 voters of the state, the amount of \$7,000 or as much of that amount as is  
 9 found necessary is appropriated from the general fund of the state to the  
 10 state bond committee to carry out the provisions of this Act and to pay  
 11 expenses incident to the sale and issuance of the bonds authorized in this  
 12 Act. The amounts expended from the appropriation authorized by this  
 13 section shall be reimbursed to the general fund from the proceeds of the  
 14 sale of the bonds authorized by this Act.

15 \* Sec. 4. The question whether the bonds authorized in this Act are  
 16 to be issued shall be submitted to the qualified voters of the state  
 17 at the next state general election and shall read substantially as follows:

18 Proposition

19 State General Obligation State Museum Construc-  
 20 tion and Expansion Bonds \$2,000,000

21 Shall the State of Alaska issue its general obligation bonds  
 22 in the principal amount of not more than \$2,000,000 for the  
 23 purpose of paying the cost of expansion and construction of  
 24 state museums?

25 Bonds Yes [ ]

26 Bonds No [ ]

27 \* Sec. 5. This Act takes effect on the day after its passage and  
 28 approval or on the day it becomes law without approval.  
 29