

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/23/74
Referred: Rules for
Today's Calendar

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 283

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$36,238,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$36,238,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1974
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated from
24 the "1974 University of Alaska Construction Fund" to the University of Alaska
25 the sum of \$36,238,000. The proceeds of these bonds shall be appropriated
26 as follows:

27 (1) Fairbanks - Center for Northern Education
28 Research and Institute of Social Economic and Government
29 Research construction

\$ 50,000

1	(2) Fairbanks - Institute of Arctic Biology -	
2	environmental equipment	\$ 10,000
3	(3) Fairbanks - Geophysical Institute -	
4	equipment purchase	\$ 33,000
5	(4) Fairbanks - physical plant building fire	
6	protection	\$ 150,000
7	(5) Fairbanks - Patty Building life safety	
8	improvements	\$ 175,000
9	(6) Fairbanks - utilities monitoring system	\$ 200,000
10	(7) Fairbanks - fire alarm system completion	\$ 250,000
11	(8) Fairbanks - heating plant anti-pollution	
12	equipment	\$ 200,000
13	(9) Fairbanks - sewer lift station	\$ 75,000
14	(10) Fairbanks - roof replacements	\$ 90,000
15	(11) Fairbanks - well and discharge line	\$ 200,000
16	(12) Fairbanks - Duckering Building remodeling	\$ 300,000
17	(13) Fairbanks - Bunnell Building remodeling	\$ 850,000
18	(14) Fairbanks - Chapman Building remodeling	\$ 250,000
19	(15) Fairbanks - Patty Building addition	\$2,100,000
20	(16) Fairbanks - dormitory upgrade	\$ 300,000
21	(17) Fairbanks - relocate museum to Lower Commons	\$ 400,000
22	(18) Fairbanks - library, fine arts safety	
23	modifications	\$ 250,000
24	(19) Fairbanks - laboratory equipment, various	\$ 400,000
25	(20) Fairbanks - East Entrance road improvements	\$ 350,000
26	(21) Fairbanks - Gruening Building completion	\$ 225,000
27	(22) Nome - site improvements, equipment	\$ 80,000
28	(23) Anchorage - health occupations building -	
29	University of Alaska	\$4,100,000

1	(24) Anchorage - campus center complex - University	
2	of Alaska	\$9,500,000
3	(25) Anchorage - maintenance building - University	
4	of Alaska	\$1,500,000
5	(26) Anchorage - vocational-technical laboratory	
6	equipment - Community College	\$ 100,000
7	(27) Anchorage - Cuddy Building expansion - Community	
8	College	\$ 300,000
9	(28) Anchorage - theater and performing arts	
10	equipment - University of Alaska	\$ 300,000
11	(29) Anchorage - library books, instructional	
12	materials - University of Alaska	\$ 275,000
13	(30) Anchorage - utilities system extensions -	
14	University of Alaska	\$ 500,000
15	(31) Anchorage - utilities monitoring system -	
16	University of Alaska	\$ 200,000
17	(32) Anchorage - Providence Avenue improvements -	
18	University of Alaska	\$ 270,000
19	(33) Anchorage - Scoter Circle improvements -	
20	University of Alaska	\$ 500,000
21	(34) Anchorage - Mallard Lane and Anchorage	
22	Community College Street improvements	\$ 800,000
23	(35) Anchorage land acquisition - University	
24	of Alaska and Community College	\$ 500,000
25	(36) Anchorage - roof replacements - Community	
26	College buildings	\$ 180,000
27	(37) Kenai - Kenai Peninsula Community College	
28	Phase III	\$1,350,000
29	(38) Homer - agricultural research center	\$ 700,000

1	(39) Palmer - dairy research equipment and	
2	construction	\$ 400,000
3	(40) Seward - marine station	\$2,000,000
4	(41) Matanuska-Susitna, Bethel, Kodiak and Kenai	
5	Community Colleges - library books, instructional materials	\$ 100,000
6	(42) Juneau - Juneau-Douglas Community College,	
7	Auke Lake Campus, occupations building	\$ 900,000
8	(43) Juneau - Juneau-Douglas Community College,	
9	Auke Lake Campus, land acquisition	\$ 400,000
10	(44) Juneau - Juneau-Douglas Community College,	
11	Auke Lake Campus, roads, streets, parking	\$ 250,000
12	(45) Juneau - University of Alaska and Juneau-	
13	Douglas Community College, Downtown Campus, classrooms	
14	and office building	\$1,000,000
15	(46) Ketchikan - Ketchikan Community College,	
16	building expansion	\$ 600,000
17	(47) Sitka - Sitka Community College Phase II	\$ 700,000
18	(48) Southeast Region - senior and community	
19	colleges, library books, instructional materials	\$ 125,000
20	(49) Southeast Region - Fisheries and Resources	
21	Education Center	\$1,750,000

22 * Sec. 3. If the issuances of these bonds is authorized by the qualified
23 voters of the state, the amount of \$126,833 or as much of that amount as is
24 found necessary is appropriated from the general fund of the state to the
25 state bond committee to carry out the provisions of this Act and to pay
26 expenses incident to the sale and issuance of the bonds authorized in this
27 Act. The amounts expended from the appropriation authorized by this section
28 shall be reimbursed to the general fund from the proceeds of the sale of
29 the bonds authorized by this Act.

1 * Sec. 4. The question whether the bonds authorized in this Act are to
2 be issued shall be submitted to the qualified voters of the state at the
3 next state general election and shall read substantially as follows:

4 Proposition

5 State General Obligation University of Alaska

6 Construction Bonds \$36,238,000

7 Shall the State of Alaska issue its general obligation bonds
8 in the principal amount of not more than \$36,238,000 for the
9 purpose of paying the cost of capital improvements for the
10 University of Alaska?

11 Bonds Yes []

12 Bonds No []

13 * Sec. 5. This Act takes effect on the day after its passage and approval
14 or on the day it becomes law without approval.
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