

Original sponsor: Rules Committee by
request of the Governor

Offered: 4/17/74
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 283

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-
7 tion bonds in the amount of \$33,448,000 for the purpose
8 of paying the cost of capital improvements for the
9 University of Alaska; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for the University of Alaska, general obligation bonds of the state in the
14 principal amount of not more than \$33,448,000 shall be issued and sold. The
15 full faith, credit and resources of the state are pledged to the payment of
16 the principal of and interest and redemption premium, if any, on these bonds.
17 These bonds shall be issued under the provisions of AS 37.15 as those provi-
18 sions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1974
21 University of Alaska Construction Fund" shall be established, to which shall
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this
23 Act except for the accrued interest and premiums. There is appropriated from
24 the "1974 University of Alaska Construction Fund" to the University of Alaska
25 the sum of \$33,448,000. The proceeds of these bonds shall be appropriated
26 as follows:

27 (1) Fairbanks - Center for Northern Education
28 Research and Institute of Social Economic and Government
29 Research construction

\$ 50,000

1	(2) Fairbanks - Institute of Arctic Biology -	
2	environmental equipment	\$ 10,000
3	(3) Fairbanks - Geophysical Institute -	
4	equipment purchase	\$ 33,000
5	(4) Fairbanks - physical plant building fire	
6	protection	\$ 150,000
7	(5) Fairbanks - Patty Building life safety	
8	improvements	\$ 175,000
9	(6) Fairbanks - utilities monitoring system	\$ 200,000
10	(7) Fairbanks - fire alarm system completion	\$ 250,000
11	(8) Fairbanks - consolidation of food service	
12	facility	\$ 750,000
13	(9) Fairbanks - heating plant anti-pollution	
14	equipment	\$ 200,000
15	(10) Fairbanks - sewer lift station	\$ 75,000
16	(11) Fairbanks - roof replacements	\$ 90,000
17	(12) Fairbanks - well and discharge line	\$ 200,000
18	(13) Fairbanks - Duckering Building remodeling	\$ 300,000
19	(14) Fairbanks - Bunnell Building remodeling	\$ 850,000
20	(15) Fairbanks - Chapman Building remodeling	\$ 250,000
21	(16) Fairbanks - Patty Building addition	\$ 100,000
22	(17) Fairbanks - dormitory upgrade	\$ 300,000
23	(18) Fairbanks - relocate museum	\$ 400,000
24	(19) Fairbanks - library, fine arts safety	
25	modifications	\$ 250,000
26	(20) Fairbanks - laboratory equipment, various	\$ 400,000
27	(21) Fairbanks - East Entrance road improvements	\$ 350,000
28	(22) Fairbanks - Gruening Building completion	\$ 225,000
29	(23) Fairbanks - library books, instructional	

1	materials	\$ 300,000
2	(24) Nome - site improvements, equipment	\$ 80,000
3	(25) Anchorage - health occupations building -	
4	University of Alaska	\$ 4,500,000
5	(26) Anchorage - campus center complex - University	
6	of Alaska	\$ 5,000,000
7	(27) Anchorage - maintenance building - University	
8	of Alaska	\$ 1,500,000
9	(28) Anchorage - science/laboratory remodeling -	
10	Community College	\$ 475,000
11	(29) Anchorage - laboratory equipment - Community	
12	College	\$ 135,000
13	(30) Anchorage - vocational-technical laboratory	
14	equipment - Community College	\$ 100,000
15	(31) Anchorage - Cuddy Building expansion - Community	
16	College	\$ 300,000
17	(32) Anchorage - theater and performing arts	
18	equipment - University of Alaska	\$ 300,000
19	(33) Anchorage - library books, instructional	
20	materials - University of Alaska	\$ 275,000
21	(34) Anchorage - utilities system extensions -	
22	University of Alaska	\$ 500,000
23	(35) Anchorage - utilities monitoring system -	
24	University of Alaska	\$ 200,000
25	(36) Anchorage - Providence Avenue improvements -	
26	University of Alaska	\$ 270,000
27	(37) Anchorage - Scoter Circle improvements -	
28	University of Alaska	\$ 500,000
29	(38) Anchorage - Mallard Lane and Anchorage	

1	Community College Street improvements	\$ 800,000
2	(39) Anchorage - land acquisition - Community	
3	College	\$ 100,000
4	(40) Anchorage - roof replacements - Community	
5	College buildings	\$ 180,000
6	(41) Bethel - Kuskokwim Community College Phase II	\$ 800,000
7	(42) Kenai - Kenai Peninsula Community College	
8	Phase III	\$ 1,000,000
9	(43) Kodiak - Kodiak fisheries lab and classrooms	\$ 1,000,000
10	(44) Fort Yukon - Extension Center	\$ 500,000
11	(45) Kodiak - agricultural research center	\$ 500,000
12	(46) Homer - agricultural research center	\$ 300,000
13	(47) Palmer - dairy research equipment and	
14	construction	\$ 400,000
15	(48) Seward - marine station	\$ 2,000,000
16	(49) Matanuska-Susitna - library books, instruc-	
17	tional materials - Matanuska-Susitna, Bethel, Kodiak, Kenai	\$ 100,000
18	(50) Juneau - occupations building	\$ 900,000
19	(51) Juneau - land acquisition	\$ 400,000
20	(52) Juneau - roads, streets, parking	\$ 250,000
21	(53) Juneau - classrooms and office building	\$ 1,000,000
22	(54) Ketchikan - building expansion	\$ 600,000
23	(55) Sitka - Community College Phase II	\$ 700,000
24	(56) Southeast - library books, instructional	
25	materials	\$ 125,000
26	(57) Southeast - Fisheries and Resources	
27	Education Center	\$ 1,750,000

28 * Sec. 3. If the issuance of these bonds is authorized by the qualified
29 voters of the state, the amount of \$117,068 or as much of that amount as is

1 found necessary is appropriated from the general fund of the state to the
2 state bond committee to carry out the provisions of this Act and to pay
3 expenses incident to the sale and issuance of the bonds authorized in this
4 Act. The amounts expended from the appropriation authorized by this section
5 shall be reimbursed to the general fund from the proceeds of the sale of
6 the bonds authorized by this Act.

7 * Sec. 4. The question whether the bonds authorized in this Act are to
8 be issued shall be submitted to the qualified voters of the state at the
9 next state general election and shall read substantially as follows:

10 Proposition

11 State General Obligation University of Alaska

12 Construction Bonds \$33,448,000

13 Shall the State of Alaska issue its general obligation bonds
14 in the principal amount of not more than \$33,448,000 for the
15 purpose of paying the cost of capital improvements for the
16 University of Alaska?

17 Bonds Yes []

18 Bonds No []

19 * Sec. 5. This Act takes effect on the day after its passage and approval
20 or on the day it becomes law without approval.
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