

Introduced: 1/28/74
Referred: Health, Education
and Social Services and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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SENATE BILL NO. 283

FIN

IN THE LEGISLATURE OF THE STATE OF ALASKA
EIGHTH LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$29,200,000 for the purpose of paying the cost of capital improvements for the University of Alaska; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. For the purpose of paying the cost of capital improvements for the University of Alaska, general obligation bonds of the state in the principal amount of not more than \$29,200,000 shall be issued and sold. The full faith, credit and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1974 University of Alaska Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums. There is appropriated from the "1974 University of Alaska Construction Fund" to the University of Alaska the amount of \$29,200,000. The specific uses of the proceeds of these bonds shall be determined by the governor in accord with the following statement of the scope of the major projects as required by AS 24.30.037:

- (1) Kodiak - research center
- (2) Homer - research center

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- 1 (3) Palmer - dairy research equipment
- 2 (4) Palmer - dairy research construction
- 3 (5) Fairbanks - Center for Northern Education Research and
- 4 Institute of Social Economic and Government Research construction
- 5 (6) Fairbanks - Institute of Arctic Biology
- 6 (7) Geophysical Institute - equipment purchase
- 7 (8) Fairbanks - physical plant building
- 8 (9) Fairbanks - Patty Building
- 9 (10) Fairbanks - utilities monitoring system
- 10 (11) Fairbanks - fire alarm system completion
- 11 (12) Fairbanks - enlarge food facility
- 12 (13) Fairbanks - heating plant equipment
- 13 (14) Fairbanks - sewer lift station
- 14 (15) Fairbanks - roof replacements
- 15 (16) Fairbanks - well and discharge line
- 16 (17) Fairbanks - Duckering Building remodeling
- 17 (18) Fairbanks - Bunnell Building remodeling
- 18 (19) Fairbanks - Chapman Building remodeling
- 19 (20) Fairbanks - Patty Building addition
- 20 (21) Fairbanks - dormitory upgrade
- 21 (22) Fairbanks - warehouse, shop expansion
- 22 (23) Fairbanks - library, fine arts remodeling
- 23 (24) laboratory equipment - various
- 24 (25) Fairbanks - east entrance road improvements
- 25 (26) Nome - site improvement, equipment
- 26 (27) Fairbanks - Gruening Building completion
- 27 (28) University of Alaska, Anchorage - classroom and laboratory
- 28 building
- 29 (29) University of Alaska, Anchorage - campus center complex

- 1 (30) University of Alaska, Anchorage - maintenance building
- 2 (31) Anchorage Community College - science laboratory remodeling
- 3 (32) Anchorage Community College - laboratory equipment
- 4 (33) Anchorage Community College - vocation-technical laboratory
- 5 equipment
- 6 (34) Anchorage Community College - Cuddy Building expansion
- 7 (35) University of Alaska, Anchorage - theatre and performing
- 8 arts equipment
- 9 (36) University of Alaska, Anchorage - library books, equipment
- 10 (37) University of Alaska, Anchorage - utilities system extensions
- 11 (38) University of Alaska, Anchorage - utilities monitoring system
- 12 (39) University of Alaska, Anchorage - Providence Avenue
- 13 improvements
- 14 (40) University of Alaska, Anchorage - Scoter Circle improvements
- 15 (41) Mallard land and Anchorage Community College street
- 16 improvements
- 17 (42) Anchorage Community College - land acquisition
- 18 (43) Bethel Community College - site improvements and equipment
- 19 (44) Anchorage Community College - roof replacement, buildings
- 20 A to F
- 21 (45) Juneau Community College - occupations building
- 22 (46) Juneau Community College - land acquisition
- 23 (47) Juneau Community College - roads, streets, parking
- 24 (48) Juneau Community College - classrooms and office building
- 25 (49) Ketchikan Community College - building expansion
- 26 (50) Sitka Community College - phase II

27 * Sec. 3. If the issuance of these bonds is authorized by the qualified

28 voters of the state, the amount of \$102,200 or as much of that amount as is

29 found necessary is appropriated from the general fund of the state to the

1 state bond committee to carry out the provisions of this Act and to pay
2 expenses incident to the sale and issuance of the bonds authorized in this
3 Act. The amounts expended from the appropriation authorized by this section
4 shall be reimbursed to the general fund from the proceeds of the sale of
5 the bonds authorized by this Act.

6 * Sec. 4. The question whether the bonds authorized in this Act are
7 to be issued shall be submitted to the qualified voters of the state at
8 the next state general election and shall read substantially as follows:

9 Proposition

10 State General Obligation University of Alaska

11 Construction Bonds \$29,200,000

12 Shall the State of Alaska issue its general obligation bonds
13 in the principal amount of not more than \$29,200,000 for the
14 purpose of paying the cost of capital improvements for the
15 University of Alaska?

16 Bonds Yes []

17 Bonds No []

18 * Sec. 5. This Act takes effect on the day after its passage and
19 approval or on the day it becomes law without approval.
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