

Introduced: 3/29/73
Referred: Community and
Regional Affairs

1 IN THE SENATE

BY PALMER

2 SENATE BILL NO. 241

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to borough bond elections; and pro-
7 viding for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.58.340(c) is amended to read:

10 (c) If the bonded debt to be incurred by a borough is an areawide
11 debt, the vote is areawide; [IF THE FULL FAITH AND CREDIT OF THE ENTIRE
12 BOROUGH IS PLEDGED FOR THE PAYMENT OF THE DEBT OF THE AREA OUTSIDE
13 CITIES OR OF A SERVICE AREA, AN AREAWIDE ELECTION IS HELD AND THE
14 PROPOSITION MUST PASS BOTH AREAWIDE AND IN THE AREA WHICH WILL BENEFIT
15 FROM THE IMPROVEMENT;] if payment of the bonded indebtedness to be
16 incurred is limited to areas outside cities only or to service areas,
17 the vote is limited to voters in those areas even though the full faith
18 and credit of the entire borough is to be pledged for the payment of
19 the debt.

20 * Sec. 2. This Act takes effect on the day after its passage and approval
21 or on the day it becomes law without approval.