

Introduced: 2/28/73
Referred: Community and
Regional Affairs

1 IN THE SENATE

BY LEWIS

2 SENATE BILL NO. 178

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to municipal assessment of property
7 for taxation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.060 is amended by adding a new subsection to read:

10 (c) The assessed value of property may not be increased in one
11 assessment year by more than 15 per cent of the assessed value of the
12 preceding assessment year. The total increase in assessed value over
13 two consecutive years may not exceed 25 per cent of the amount of the
14 assessed value in the assessment year immediately preceding the two-year
15 period.

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