

Introduced: 2/14/73
Referred: Judiciary

1 IN THE SENATE

BY RETTIG

2 SENATE BILL NO. 142

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bond requirements for personal
7 representatives."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 13.16.255 is repealed and re-enacted to read:

10 Sec. 13.16.255. BOND REQUIRED; EXCEPTIONS. A personal representa-
11 tive shall execute and file a bond with the registrar unless

12 (1) the estate is testate and the will expressly waives
13 surety bond as to the person qualifying as personal representative;

14 (2) the devisees or the heirs file written waiver of surety
15 bond;

16 (3) the personal representative is a qualified corporate
17 fiduciary; or

18 (4) the personal representative, pursuant to statute, has
19 deposited cash or collateral with an agency of the state to secure
20 performance of his duties.

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