

Introduced: 2/7/73
Referred: Commerce

1 IN THE SENATE

BY HARRIS AND RETTIG

2 SENATE BILL NO. 116

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to delinquent taxes."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.20.210(a) is amended to read:

9 (a) Five per cent shall be added to a tax for each 90-day [30-DAY]
10 period or fraction of the period during which the taxpayer fails to
11 file a return or pay the full amount of the tax or a portion or a
12 deficiency of the tax, as finally determined by the department and
13 required by this chapter, unless it is shown that the failure is due to
14 a reasonable cause and not to wilful neglect. The additional tax shall
15 not exceed 25 per cent in the aggregate. If the failure to file a
16 return or pay the full amount is found by the department to be due to
17 reasonable cause, the department may not collect the penalty or inter-
18 est provided for under this section.

19 * Sec. 2. AS 43.20.210(c) is amended to read:

20 (c) When the tax levied in this chapter becomes delinquent, it
21 bears interest at the rate of eight [SIX] per cent a year.
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