

Introduced: 1/24/73  
Referred: State Affairs  
and Finance

1 IN THE SENATE

BY RAY AND T. MILLER

2 SENATE BILL NO. 71

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to employer contributions to the  
7 Public Employees' Retirement System; and providing  
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 39.35.250 is amended by adding a new subsection to  
11 read:

12 (b) Any actuarially justifiable reduction in the employer's  
13 contribution rate as determined by (a) of this section shall be  
14 reflected in a reduction of the employees' contribution rate and not  
15 the employer's contribution rate.

16 \* Sec. 2. This Act takes effect on the day after its passage and  
17 approval or on the day it becomes law without approval.

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