

Original sponsor: Ray

Offered: 3/28/73
Referred: Rules

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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HCS FOR SENATE BILL NO. 47

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to senior citizens' property tax exemption."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.020(e) is amended to read:

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(e) After January 1, 1973 the real property owned and occupied as a permanent place of abode by a resident 65 years of age or over [WHOSE GROSS ANNUAL INCOME TOTALS LESS THAN \$10,000] is exempt from taxation of the assessed value of the real property. Only one exemption may be granted with respect to the same property and, if two or more persons are eligible for an exemption with respect to the same property, the parties shall decide between or among themselves which shall receive the benefit of the exemption [; HOWEVER, IN THE CASE OF MORE THAN ONE PARTY ELIGIBLE FOR AN EXEMPTION WITH RESPECT TO THE SAME PROPERTY, THE TOTAL COMBINED GROSS ANNUAL INCOME OF THE PARTIES MAY NOT EXCEED \$10,000]. No real property may be exempted under this subsection which the assessor determines, after notice and hearing to the parties concerned, has been conveyed to the applicant primarily for the purpose of obtaining the exemption. The determination of the assessor is appealable under AS 44.62.560 - 44.62.570.

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* Sec. 2. AS 29.53.020(f) is amended to read:

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(f) No exemption may be granted except upon written application for the exemption on a form prescribed by the state assessor for use by local assessors. The claimant must file the application no later

1 than January 15 of the assessment year for which the exemption is
2 sought and must file a separate application for each assessment year
3 in which the exemption is sought. If an application is filed within
4 the required time and is approved by the assessor, he shall allow an
5 exemption in accordance with the provisions of this section. The
6 assessor may at any time require proof in the form he considers
7 necessary of the right and amount of an exemption claimed under this
8 section [, AND IN THAT RESPECT MAY AS ONE FORM OF PROOF REQUIRE
9 AUTHORIZATION FROM THE TAXPAYER TO VERIFY GROSS INCOME LEVEL BY
10 REFERENCE TO GROSS INCOME SHOWN IN THE LATEST STATE INCOME TAX RETURN
11 AVAILABLE FOR ALL OR PART OF THE ASSESSMENT YEAR FOR WHICH AN
12 EXEMPTION IS SOUGHT].