

Introduced: 1/16/73
Referred: Local Government

1 IN THE SENATE

BY RAY

HCS

SENATE BILL NO. 47

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IN THE LEGISLATURE OF THE STATE OF ALASKA

EIGHTH LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to senior citizens' property tax exemption."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 29.53.020 is amended by adding a new subsection to read:

(j) The assessor, in making the initial determination of eligibility for the exemption granted in (e) of this section, shall use the applicant's gross annual income for the last calendar year preceding the assessment year. On or before April 20 of the year following the assessment year, an individual granted the exemption on the basis of the prior year's income shall file with the assessor a statement of his gross annual income for the assessment year. If the assessor determines that his gross annual income for the assessment year exceeds \$10,000, the tax shall be due 60 days following notice of disqualification for the exemption. An individual filing an application in accordance with (f) of this section, but initially determined to be ineligible on the basis of the prior year's income, whose annual gross income for the assessment year totals less than \$10,000, may file on or before April 20 of the year following the assessment year an application for refund of the taxes paid.

HCS