

Introduced: 1/16/73
Referred: Local Government

1 IN THE SENATE

BY RAY

2 SENATE BILL NO. 47 *AM*

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to senior citizens' property tax
7 exemption."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020 is amended by adding a new subsection to read:

10 (j) The assessor, in making the initial determination of
11 eligibility for the exemption granted in (e) of this section, shall
12 use the applicant's gross annual income for the last calendar year
13 preceding the assessment year. At the end of the assessment year, an
14 individual granted the exemption on the basis of the prior year's
15 income shall file with the assessor a statement of his gross annual
16 income for the assessment year. If his gross annual income for the
17 assessment year exceeds \$10,000, the tax shall be due 60 days following
18 notice of disqualification for the exemption. An individual filing an
19 application in accordance with (f) of this section, but initially
20 determined to be ineligible on the basis of the prior year's income,
21 whose income for the assessment year totals less than \$10,000, may
22 file an application for refund of the taxes paid.
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