

Introduced: 1/12/73  
Referred: Local Government  
and Finance

1 IN THE SENATE

BY GROH AND POLAND

2 SENATE BILL NO. 40

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for additional refund of fisheries  
7 taxes to boroughs and cities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.75.135 is amended to read:

10 Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGH AND CITIES. In  
11 addition to the payment allowed in sec. 130 of this chapter, the  
12 commissioner of revenue shall pay to each organized borough 40 [10]  
13 per cent of the amount of tax revenue collected in the borough from  
14 taxes levied by secs. 10 - 90 of this chapter and shall pay to each  
15 city of the first class [, SECOND, AND THIRD CLASSES] located in the  
16 unorganized borough 40 [10] per cent of the amount of the tax revenue  
17 collected in the city from taxes levied by secs. 10 - 90 of this  
18 chapter.