

1 IN THE SENATE

BY THOMAS

2 SENATE BILL NO. 21

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the taxation of land used for park
7 purposes; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.025 is amended by adding a new subsection to read:

10 (e) A property owner who enters into an agreement with a
11 municipality allowing his property to be used for park purposes for
12 a period of two years or more is eligible for a partial exemption
13 from property taxes on the property that is the subject of the
14 agreement if the exemption is approved by the assembly or council.
15 The amount of the exemption shall be determined by the assembly or
16 council based upon the recommendation of the assessor. Eligibility
17 for this partial exemption requires that the property subject to the
18 agreement be used as a park for the entire tax year.

19 * Sec. 2. This Act takes effect July 1, 1973.
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