

Introduced: 3/19/74
Referred: Finance

1 IN THE HOUSE

BY THE SPECIAL COMMITTEE ON
ENERGY

2 HOUSE CONCURRENT RESOLUTION NO. 81

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 Relating to the taking of the state's
6 royalty interests in kind.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS large reserves of oil and gas have been discovered in Alaska
9 and numerous areas exist throughout the state which are favorable for the
10 discovery of additional reserves; and

11 WHEREAS the state, under the terms of its mineral leases, may elect
12 to receive its royalty interest in kind rather than in value; and

13 WHEREAS the state's royalty interest in these mineral resources is
14 of substantial quantity; and

15 WHEREAS it is in the best interest of Alaska that the state determine
16 what utilization can be made for these royalty resources in the state, in-
17 cluding their use for industrial development;

18 BE IT RESOLVED by the Alaska State Legislature that it respectfully
19 requests the Governor to direct the Department of Natural Resources to
20 notify the state's lessees of the North Slope leases of the state's election
21 to take its oil and gas in kind; and be it

22 FURTHER RESOLVED that the Governor is respectfully requested to instruct
23 the Departments of Natural Resources and Economic Development to actively
24 pursue contract negotiations for the utilization of these royalty resources
25 in the state with due consideration being given to industrial development,
26 the establishment of additional tax bases and the creation of employment
27 opportunities for Alaskans.

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