

Introduced: 3/18/74  
Referred: Finance

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE CONCURRENT RESOLUTION NO. 78

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 Relating to a study of corporate  
6 income taxes in Alaska.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS there is in Alaska an ever-increasing problem of a declining  
9 general fund balance; and

10 WHEREAS many corporations, especially multi-state corporations, have  
11 been able to avoid paying their fair share of state taxes; and

12 WHEREAS the State of Alaska has been repeatedly advised by its consul-  
13 tants to undertake a thoroughgoing review of its corporate income tax  
14 structure;

15 BE IT RESOLVED by the Alaska State Legislature that the Legislative  
16 Council is directed to conduct an interim study of the corporate income tax  
17 structure in Alaska and of possible alternate systems; and be it

18 FURTHER RESOLVED that the Legislative Council shall consider, among other  
19 things, the effects of using the federal system as a model, the methods of  
20 reporting income and the problems of income shifting, and that it make its  
21 report, together with its recommendations within the first ten days of the  
22 First Session of the Ninth Legislature; and be it

23 FURTHER RESOLVED that the council shall, to the greatest extent practical,  
24 make use of resources within the state including the Legislative Affairs  
25 Agency, the Division of Legislative Finance, the Division of Legislative  
26 Audit, the University of Alaska, and the Department of Revenue, and may con-  
27 tract with persons or firms having the necessary expertise in the field to  
28 contribute to the study at the council's direction; and be it

29 FURTHER RESOLVED that the Legislative Budget and Audit Committee shall

1 be advised of results on an ongoing basis for the purpose of holding public  
2 hearings on the subject.

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