

Introduced: 2/25/74
Referred: Commerce and
Finance

1 IN THE HOUSE

BY FERGUSON AND HUBER

2 HOUSE CONCURRENT RESOLUTION NO. 60

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 Relating to the lowering of
6 insurance rates.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS, because of the current energy crisis, persons throughout the
9 country, and including Alaska, have, through the forming of carpools,
10 changed driving habits, the necessity of letting equipment sit idle because
11 of fuel allocation and the like, there have been great savings realized; and

12 WHEREAS already automobile insurance companies in Arkansas, Arizona,
13 Florida, Louisiana, New Jersey, Oklahoma, Rhode Island and the District of
14 Columbia have been directed to reduce rates to reflect savings from the
15 energy crisis; and

16 WHEREAS currently in more than ten other states legislation or other
17 action has been taken to provide for rate reductions; and

18 WHEREAS it is inequitable for persons to continue to pay at the current
19 premium rates on the cars, planes, boats and the like if their equipment is
20 idle or its use substantially less because the risk involved is substantially
21 reduced;

22 BE IT RESOLVED by the Alaska State Legislature that the Governor is
23 respectfully requested to direct the Department of Commerce, Division of
24 Insurance to immediately undertake an examination of existing insurance rates
25 in Alaska and to immediately take all action necessary to have any and all
26 rates of whatever type of insurance reduced to reflect savings which have
27 emanated from the energy crisis.

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