

Introduced: 2/5/74  
Referred: Resources and  
Finance

1 IN THE HOUSE

BY SPECKING

2 HOUSE CONCURRENT RESOLUTION NO. 28

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 Relating to the disposition of the  
6 state royalty share of Alaska gas  
7 and crude oil.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 WHEREAS the residents of Alaska own a 12-1/2 per cent royalty share of  
10 most of the oil and gas now being extracted; and

11 WHEREAS the residents of Alaska also own a 12-1/2 per cent royalty share  
12 of virtually all of the oil and gas at Prudhoe Bay and it is contemplated that  
13 future leases will also provide for a royalty share; and

14 WHEREAS it is believed that the residents can best utilize their share  
15 of Alaska oil and gas potential by having it available to them after it has  
16 been converted into a final product; and

17 WHEREAS the United States is faced with an extremely serious energy  
18 crisis and, consequently, a shortage of gas and refined oil products; and

19 WHEREAS Alaska does contract with the oil industry for sale of its  
20 royalty share of the gas and crude oil produced in Alaska;

21 BE IT RESOLVED by the Alaska State Legislature that the Governor is  
22 respectfully requested to direct all appropriate state departments and person-  
23 nel that contracts for disposition of the royalty share of Alaska gas and  
24 crude oil, owned by all Alaskans, shall contain provisions, where practical,  
25 and in such form so as to insure that the gas and refined oil products from  
26 the royalty share shall be made available to Alaska consumers on a first-call  
27 basis, or that Alaskans shall have the right of first refusal of such products.  
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