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Referred: Resources and  
Finance

1 IN THE HOUSE

BY SPECKING

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HOUSE CONCURRENT RESOLUTION NO. 28 *am*

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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EIGHTH LEGISLATURE - SECOND SESSION

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Relating to the disposition of the

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state royalty share of Alaska gas

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and crude oil.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS the residents of Alaska own a 12-1/2 per cent royalty share of

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most of the oil and gas now being extracted; and

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WHEREAS the residents of Alaska also own a 12-1/2 per cent royalty share

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of virtually all of the oil and gas at Prudhoe Bay and it is contemplated that

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future leases will also provide for a royalty share; and

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WHEREAS it is believed that the residents can best utilize their share

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of Alaska oil and gas potential by having it available to them after it has

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been converted into a final product; and

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WHEREAS the United States is faced with an extremely serious energy

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crisis and, consequently, a shortage of gas and refined oil products; and

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WHEREAS Alaska does contract with the oil industry for sale of its

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royalty share of the gas and crude oil produced in Alaska;

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BE IT RESOLVED by the Alaska State Legislature that the Governor is

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respectfully requested to direct all appropriate state departments and person-

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nel that all contracts for disposition of the royalty share of Alaska gas

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and crude oil, owned by all Alaskans, shall contain provisions insuring that

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the gas and refined oil products from the royalty share shall be made avail-

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able to Alaska consumers on a first-call basis, or that Alaskans shall have

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the right of first refusal of such products.

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