

Introduced: 4/2/74  
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 HOUSE BILL NO. 828

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to municipal property taxation; and  
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.020(e) is amended to read:

10 (e) After January 1, 1975 [1973] the first \$100,000 of assessed  
11 value of the real property owned and occupied as a permanent place of  
12 abode by a resident 65 years of age or over is exempt from taxation  
13 [OF THE ASSESSED VALUE OF THE REAL PROPERTY]. Only one exemption may be  
14 granted with respect to the same property and, if two or more persons  
15 are eligible for an exemption with respect to the same property, the  
16 parties shall decide between or among themselves which shall receive the  
17 benefit of the exemption. No real property may be exempted under this  
18 subsection which the assessor determines, after notice and hearing to  
19 the parties concerned, has been conveyed to the applicant primarily for  
20 the purpose of obtaining the exemption. The determination of the  
21 assessor is appealable under AS 44.62.560 - 44.62.570.

22 \* Sec. 2. This Act takes effect January 1, 1975.  
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