

Original sponsor: Judiciary Committee

Offered: 4/17/74

Referred: Rules

1 IN THE HOUSE

BY THE COMMUNITY AND REGIONAL  
AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 827

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 EIGHTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing a farm use land property tax  
7 assessment."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.035 is repealed and re-enacted to read:

10 Sec. 29.53.035. FARM USE LAND. (a) A person owning farm use  
11 land exceeding two and one-half acres in total area, may apply for  
12 assessment under this section.

13 (b) Farm use lands shall be assessed on the basis of full and  
14 true value for farm use, and shall not be assessed as if subdivided  
15 or used for some other nonfarm purpose. The assessor shall maintain  
16 separate assessment records evaluating the farm use land for other than  
17 farm use purposes, where applicable. If the farm use land is sold,  
18 leased, or otherwise disposed of, for other than farm use purposes, the  
19 owner is liable to pay the additional tax for the preceding 10 years,  
20 and the applicable portion of the current tax year, as though the land  
21 had not been assessed for farm use purposes.

22 (c) To secure the assessment under this section, an owner of  
23 farm use land must make application to the assessor before February 1  
24 of each year in which the assessment is desired. The application shall  
25 be made upon forms prepared and supplied by the assessor and shall  
26 include information which may reasonably be required to determine the  
27 entitlement of the applicant.

28 (d) In this section "farm use" means the use of land for raising  
29 and harvesting crops or for the feeding, breeding and management of

1 livestock or for dairying or another agricultural use or any combina-  
2 tion of these uses and includes the preparation of the products raised  
3 on the farm use land and disposal by marketing or otherwise; and  
4 includes the construction and use of dwellings and other buildings  
5 customarily provided in conjunction with the farm use; to be farm use  
6 land, the owner must be actively engaged in farming the land.